

**GREEN MOUNTAIN FALLS, COLORADO**

**RESOLUTION NO. 2017-10**

**A RESOLUTION AMENDING THE BUDGET FOR THE 2017 BUDGET YEAR FOR  
THE TOWN OF GREEN MOUNTAIN FALLS, COLORADO**

**WHEREAS**, the Board of Trustees of the Town of green Mountain Falls, Colorado, pursuant to Colorado statute and the Town of Green Mountain Falls Municipal Code, is vested with the authority of administering the affairs of the Town of Green Mountain Falls, Colorado; and

**WHEREAS**, it has been determined by the Board of Trustees for the Town of Green Mountain Falls that during the 2017 budget year there was a need to amend the budget due to unanticipated revenue from \_sales, use and lodging tax; and

**WHEREAS**, it has been determined by the Board of Trustees for the Town of Green Mountain Falls that during the 2017 budget year there was a need to amend the budget due to a revised estimate of revenue from the Conservation Trust Fund; and

**WHEREAS**, it has been determined by the Board of Trustees for the Town of Green Mountain Falls that during the 2017 budget year there was a need to amend the budget to reallocate available funds both within and between spending agencies to meet the capital and operational needs of each department; and

**WHEREAS**, whatever adjustments may have been made to revenues, like adjustments were made to expenditures and reserves so that the overall budget remains in balance, as required by law; and

**WHEREAS**, the Board of Trustees held a public workshop on August 3, 2017 regarding the possible adoption of this amended budget;

**WHEREAS**, upon due and proper notice, published in accordance with the law, a public hearing was held on September 5, 2017, and interested taxpayers were given the opportunity to file or register any objections to said proposed amended budget;

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE  
TOWN OF GREEN MOUNTAIN FALLS, COLORADO, THAT:**

Section 1.

The budget as submitted, amended, and herein below summarized by fund, is hereby approved and adopted as the budget of the Town of Green Mountain Falls for the year 2017.

The estimated revenues for each fund are as follows:

<b>Fund &amp; Source</b>	<b>Original Budget</b>	<b>2017 Adjustment</b>	<b>Amended Budget</b>
<b>General Fund</b>			
Donations	0.00	+27076.00	27076.00
Taxes -Auto, Property, Lodging, Specific ownership, Sales, MV Reg Fees, PPRBD, HUTF, Levy / El Paso & Teller Counties	334426.00	+20290.00	354716.00
Fees and Permits	4750.00	-2425.00	2525.00
Misc. Revenue: GMF Stickers, Interest	555.00	+145.00	700.00
Franchise Fees – Gas/Electric/Telephone/Cable	47200.00	-3100.00	44100.00
County Road & Bridge Assessment and RTA	1400.00	+50.00	1450.00
Court – Fines/Fees/Surcharges	7000.00	-3000.00	4000.00
Planning and Building	35066.00	+50.00	35116.00
Intergovernmental (restricted) Grants, PPRTA	69062.00	-24234.00	44828.00
Licenses: Business, Dog and Liquor	14200.00	-500.00	13700.00
Parks Income:	16550.00	+3250.00	19800.00
<b>Total General Fund</b>	<b>528,809.00</b>		<b>559561.00</b>
<b>Conservation Trust Fund</b>			
Conservation Trust	16549.00	+9190.00	25,852.26
<b>Total Revenue</b>	<b>545358.00</b>	<b>+39863.00</b>	<b>585221.00</b>

The estimated expenditures for each fund are as follows:

<b>Fund &amp; Spending Agency</b>	<b>Original Budget</b>	<b>2017 Adjustment</b>	<b>Amended Budget</b>
<b>General Fund</b>			
Administration – Salaries/Benefits/Operations/Utilities	152424.00	+2053.00	155,950.00
Public Safety – Marshal’s Department Salaries/Benefits/Operations/Utilities	76237.00	-7888.00	67930.00
Public Works – Roads/Maintenance/ Salaries/Benefits/Operations/Utilities	152424.00	+46713.50	188,754.00
Parks – Salaries/Benefits/Operations/Utilities	9903.00	+175.00	10,078.00
Pool – Salaries/Benefits/Operations/Utilities	23253.00	+8242.00	31495.00
Judicial – Municipal Court Judge, Attorney, Clerk Salaries/Operations	19598.00	-18188.00	1460.00
General Government – Insurance/Legal Advice/Capital Outlay	81850.00	-22290.00	45060.00
<b>Total General Fund</b>	<b>515,858.00</b>	<b>--8067.00</b>	<b>507,518.00</b>
<b>Conservation Trust Fund</b>			
Parks – Salaries/Benefits/Operations/Utilities	9000.00	+190.00	9190.00
<b>Total Conservation Trust Fund Expenditures</b>	<b>9000.00</b>		<b>9190.00</b>
<b>CIP Program</b>	<b>402,000.00</b>	<b>-291,500.00</b>	<b>110,500.00</b>
<b>General Fund Reserves</b>			
Contribution to Contingency Reserve	0	+30310.00	30,310.00
Adjustment to TABOR Amendment Reserve	27771.00	-10806.00	16965.00
Fund Balance Assignments	0	+19441.00	19441.00
<b>Total Increase to General Fund Reserves</b>	<b>27771.00</b>	<b>+38945.00</b>	<b>66716.00</b>

Section 2.

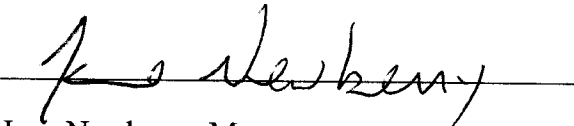
Severability. If any article, section, paragraph, sentence, clause, or phrase of this resolution is held to be unconstitutional or invalid for any reason such decision shall not affect the validity or constitutionality of the remaining portions of this resolution. The Town Board hereby declares that it would have passed this resolution and each part or parts thereof irrespective of the fact that any one part or parts be declared unconstitutional or invalid.

Section 3.

Repeal. Existing resolutions or parts of resolutions covering the same matters embraced in this resolution are hereby repealed and all resolutions or parts of resolutions inconsistent with the provisions of this resolution are hereby repealed except that this repeal shall not affect or prevent the prosecution or punishment of any person for any act done or committed in violation of any resolution hereby repealed prior to the effective date of this resolution.

**INTRODUCED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS ON THE 5th DAY OF SEPTEMBER 2017 AND READ, PASSED, AND ADOPTED AT A REGULAR MEETING OF THE BOARD OF TRUSTEES OF THE TOWN OF GREEN MOUNTAIN FALLS ON THIS 19<sup>th</sup> DAY OF SEPTEMBER 2017.**

TOWN OF GREEN MOUNTAIN FALLS,  
COLORADO

  
Jane Newberry, Mayor

**ATTEST:**



Verla Bruner, Town Manager/Town Clerk